Local Market Insight

Presented by

Bernie Flax

Coastal Association of REALTORS (MD)

February 2024

Wicomico County, MD

Email: bernie@coastalrealtors.org



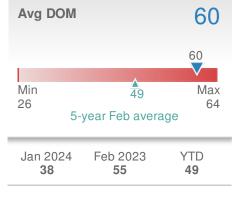
















February 2024

Wicomico County, MD

Sold Summary

	Feb 2024	Feb 2023	% Change		
Sold Dollar Volume	\$20,485,788	\$18,040,421	13.55%		
Avg Sold Price	\$280,339	\$248,206	12.95%		
Median Sold Price	\$267,500	\$230,000	16.30%		
Units Sold	71	71	0.00%		
Avg Days on Market	60	55	9.09%		
Avg List Price for Solds	\$288,532	\$254,090	13.56%		
Avg SP to OLP Ratio	93.8%	94.8%	-1.05%		
Ratio of Avg SP to Avg OLP	93.4%	94.0%	-0.61%		
Attached Avg Sold Price	\$176,133	\$217,202	-18.91%		
Detached Avg Sold Price	\$299,443	\$254,512	17.65%		
Attached Units Sold	11	12	-8.33%		
Detached Units Sold	60	59	1.69%		

Notes:

- SP = Sold Price

- OLP = Original List Price
 LP = List Price (at time of sale)
 Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

	Feb 2024	Feb 2023	% Change	
Active Listings	190	146	30.14%	
New Listings	105	90	16.67%	
New Under Contracts	0	0	0%	
New Contingents	0	0	0%	
New Pendings	97	91	6.59%	
All Pendings	134	113	18.58%	

Financing (Sold)

3 (/	
Assumption	0
Cash	16
Conventional	29
FHA	18
Other	2
Owner	0
VA	6

Days on Market (Sold)

0	0	
1 to 10	15	
11 to 20	5	
21 to 30	7	
31 to 60	22	
61 to 90	8	
91 to 120	4	
121 to 180	4	
181 to 360	3	
361 to 720	3	
721+	0	

Sold Detail Active Detail

	Residential					Condo/Coop Active Listings			gs	
	2 or Less BR		3 BR		4 or More BR		All	Residential		Condo/Coop
Price Ranges	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	0	0	0	0	0	0	0	2	0	0
\$50K to \$99,999	1	2	1	0	1	0	0	6	1	0
\$100K to \$149,999	0	0	1	0	0	0	2	14	0	0
\$150K to \$199,999	3	1	4	0	1	0	0	29	0	0
\$200K to \$299,999	1	0	15	6	5	0	0	61	13	2
\$300K to \$399,999	0	0	5	0	13	0	0	33	1	0
\$400K to \$499,999	1	0	2	0	3	0	0	14	0	1
\$500K to \$599,999	0	0	0	0	1	0	0	5	0	1
\$600K to \$799,999	0	0	1	0	1	0	0	5	0	0
\$800K to \$999,999	0	0	0	0	0	0	0	1	0	0
\$1M to \$2,499,999	0	0	0	0	0	0	0	1	0	0
\$2.5M to \$4,999,999	0	0	0	0	0	0	0	0	0	0
\$5,000,000+	0	0	0	0	0	0	0	0	0	0
Total	6	3	29	6	25	0	2	171	15	4
Avg Sold Price	\$225,233	\$125,666	\$277,477	\$225,495	\$342,735	\$0	\$103,750			
Prev Year - Avg Sold Price	\$97,500	\$62,000	\$238,261	\$201,058	\$376,983	\$0	\$367,450			
Avg Sold % Change	131.01%	102.69%	16.46%	12.15%	-9.08%	0.00%	-71.76%			

13

40

0

2



Prev Year - # of Solds