Local Market Insight

Presented by

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Worcester County, MD

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Close	d Sales	133			
from	33.0% Jan 2024: 100	12.7% from Feb 2023:			
YTD	2024 237	2023 240	+/- -1.3%		
5-year Feb average: 157					













February 2024

Worcester County, MD

Sold Summary

	Feb 2024	Feb 2023	% Change	
Sold Dollar Volume	\$63,925,957	\$55,949,777	14.26%	
Avg Sold Price	\$467,971	\$455,159	2.81%	
Median Sold Price	\$400,000	\$374,500	6.81%	
Units Sold	133	118	12.71%	
Avg Days on Market	50	48	4.17%	
Avg List Price for Solds	\$480,646	\$474,150	1.37%	
Avg SP to OLP Ratio	95.0%	96.6%	-1.66%	
Ratio of Avg SP to Avg OLP	95.4%	94.3%	1.17%	
Attached Avg Sold Price	\$468,069	\$401,042	16.71%	
Detached Avg Sold Price	\$467,808	\$551,765	-15.22%	
Attached Units Sold	83	73	13.70%	
Detached Units Sold	50	44	13.64%	

Notes:

- SP = Sold Price

- OLP = Original List Price
 LP = List Price (at time of sale)
 Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

	Feb 2024	Feb 2023	% Change	
Active Listings	509	257	98.05%	
New Listings	231	164	40.85%	
New Under Contracts	0	0	0%	
New Contingents	0	0	0%	
New Pendings	188	177	6.21%	
All Pendings	265	235	12.77%	

Financing (Sold)

<u> </u>	
Assumption	0
Cash	48
Conventional	73
FHA	5
Other	0
Owner	0
VA	2

Days on Market (Sold)

0	2
1 to 10	35
11 to 20	11
21 to 30	9
31 to 60	29
61 to 90	17
91 to 120	16
121 to 180	11
181 to 360	3
361 to 720	0
721+	0

Sold Detail Active Detail

-31.81%

27

64.92%

	Residential					Condo/Coop	Active Listings			
	2 or	Less BR	3	BR	4 or	More BR	All	Residential		Condo/Coop
Price Ranges	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	0	2	0	0	0	0	0	2	22	0
\$50K to \$99,999	0	0	1	0	0	0	0	2	0	0
\$100K to \$149,999	0	0	0	0	0	0	0	3	0	0
\$150K to \$199,999	0	1	2	0	0	0	5	6	2	5
\$200K to \$299,999	2	1	6	0	2	0	8	28	4	43
\$300K to \$399,999	1	1	11	1	2	0	20	31	4	63
\$400K to \$499,999	1	1	5	4	1	1	12	23	7	51
\$500K to \$599,999	0	0	4	0	0	0	14	20	9	47
\$600K to \$799,999	0	0	4	3	4	1	3	23	2	35
\$800K to \$999,999	0	0	1	0	0	0	2	14	1	13
\$1M to \$2,499,999	0	0	0	2	3	1	0	21	7	13
\$2.5M to \$4,999,999	0	0	0	0	0	0	0	5	0	1
\$5,000,000+	0	0	0	0	0	0	0	2	0	0
Total	4	6	34	10	12	3	64	180	58	271
Avg Sold Price	\$326,500	\$218,866	\$403,644	\$878,177	\$696,708	\$766,005	\$413,387			
Prev Year - Avg Sold Price	\$245,798	\$282,246	\$591,933	\$532,500	\$833,926	\$437,990	\$427,989			

-16.45%

74.89%

-3.41%

55



32.83%

10

-22.46%

15

Avg Sold % Change

Prev Year - # of Solds